the golden roost

TECTONIC METALS INC.

summer '26

PEOPLE. PARTNERSHIP. PURPOSE.

FROM TID BITS TO DRILL BITS. IN THIS ISSUE:

PLUS! Read more about our team members in our spotlight and catch up on our marketing efforts in the first half of 2026.

Image: Members of the Tectonic Team logging core at the Flat Gold Property.

a message from our CEO

TONY REDA, CO-FOUNDER, PRESIDENT & CEO

With another exciting field season underway, it is rewarding to reflect on just how far we have come — and on the people making that progress possible.

Momentum at our flagship Flat Gold Project continues to build. With every drill hole, every technical milestone, and every conversation with our partners and communities, our confidence in the district continues to grow. What began as a promising exploration opportunity has evolved into an emerging district-scale gold system supported by multiple discoveries, expanding mineralization and strong technical results that continue to define what we believe could become one of Alaska's next major gold districts.

But while exploration results are exciting, they represent only one part of our story.

We believe great companies are built by great people, strong partnerships and a shared commitment to doing things with passion and purpose. Every step forward reflects the dedication of our team, the trust of our shareholders and the relationships we have built with our Indigenous partners and host communities.

At Tectonic, we often talk about being *'A Shift in the Game'*. To us, that means thinking bigger, challenging convention and creating lasting value. This is achieved not only through discovery, but through the way we work, the promises we keep and the positive impact we strive to create.

That is why we are excited to launch **The Golden Roost**: our refreshed quarterly newsletter, created to share the stories behind the progress.

While the drill bit remains an important part of our journey, our story extends far beyond exploration results. Through this newsletter, we hope to showcase the people, partnerships and innovations that are shaping our future.

The first half of the year has been defined by significant milestones, including the completion of our largest-ever financing and launch of our most robust exploration program to date. These achievements mark important steps forward, but we believe they represent only the beginning of our story.

With a strong foundation in place and a clear path ahead, we are positioned for a breakout year. Thank you for your continued trust and support and we look forward to sharing the discoveries, learnings and meaningful progress that will define the next chapter for Tectonic.

Gratefully,

Tony

Tony Reda

TECTONIC METALS INC.

IN CASE YOU MISSED IT. A MID-YEAR RECAP

Building on the momentum of a successful 2025, we have had a busy start to the year, as Tectonic has transitioned from early-stage discovery to a period of de-risking, district-scale exploration and meaningful advancement at the Flat Gold Project.

Below are some of the key milestones from the first half of 2026.

icymi

jan
Appointment of **Eira Thomas** as Chair

mar
Completion of **largest financing:** $92 million

may
Launch of **2026 Exploration & Drill Campaign**

jun
Flat Gold Project **Board & Investor SIte Visits**

Missed a Headline?
Check out our News Release page to catch up on the latest announcements and subscribe to our email list to receive company updates directly to your inbox.

CATCH UP ON NEWS

Top: Drilling underway at Chicken Mountain.
Bottom Left: Phase 1 of camp expansion completed. Bottom right: Hercules aircraft delivering supplies to the airstrip adjacent to the Flat Gold Project.

the Alaska advantage

7 Producing mines | **200** Placer mines | **2nd** Largest gold producing state in the U.S.

Alaska combines world-class mineral potential with a stable and safe Tier-1 North American mining jurisdiction. Recent federal support for infrastructure investment and responsible resource development has further strengthened the state's position as an attractive destination for mineral exploration and development.

Aerial view of the Tibbs Gold Project, Alaska.

Alaska has long been recognized for its exceptional mineral endowment, but today it is also benefiting from a renewed U.S. federal push to responsibly advance domestic resource development.

This strategic focus is underpinned by comprehensive regulatory overhauls, including the White House's Executive Order: '*Unleashing Alaska's Extraordinary Resource Potential*', which aims to streamline permitting, accelerate infrastructure investment and strengthen domestic mineral supply chains. Together with initiatives such as the FAST-41 program, these coordinated measures are creating a more predictable regulatory environment for major resource projects across the state.

The resulting momentum is already driving tangible progress on the ground. The Donlin Gold project, located approximately 40 kilometres (25 miles) southwest of Tectonic's flagship Flat Gold Project, has reached the final stages of permitting and project development, with its acceptance into the Fast-41 program, the appointment of Fluor Corporation to lead a bankable Feasibility Study and the recent announcement to consolidate ownership under NOVAGOLD Resources.[1]

Elsewhere in Alaska, the Ambler Mining District continues to lock in aggressive federal backing. The Ambler Access Project, a 340 km (211 mile) industrial-use only road, recently received 50-year federal right-of-way permits for construction and operation, restoring a critical transportation corridor in the region. In parallel, the Upper Kobuk Mineral Projects received a strategic federal investment of US$35.6 million under the Defense Production Act (DPA),[2] firmly reinforcing the importance of Alaska's mineral sector and its role in strengthening North America's critical mineral supply chain.

For Tectonic, these developments reinforce a broader trend: **Alaska is becoming an increasingly attractive jurisdiction for long-term mineral investment.**

Our success, however, is not dependent on these external developments. With established infrastructure already in place, including an airstrip, existing roads, seasonal barge access and a fully operational camp, the Flat Gold Project is well positioned to support future project development.

A supportive federal policy environment and broader regional infrastructure improvements do represent additional advantages that further enhance Flat's long-term potential. These developments complement the work already underway at Flat and create an increasingly supportive environment for responsible mineral exploration and development in Alaska.

executive order

Unleashing Alaska's Resource Potential →

FAST-41 program

Streamlined permitting framework →

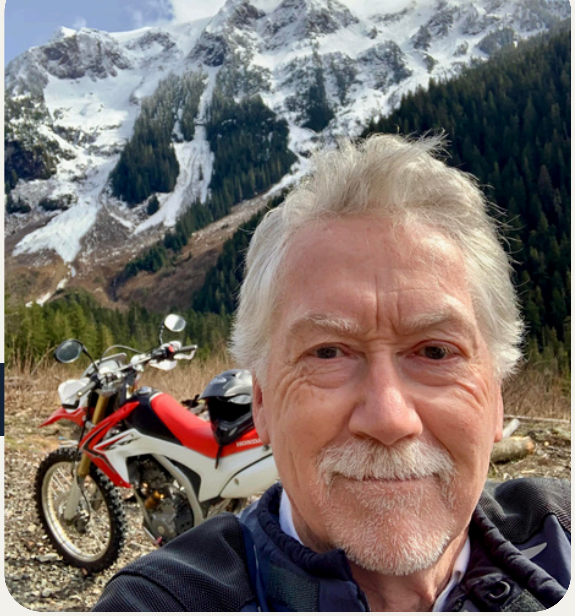
DPA funding

Federal funding for critical minerals →

[1] *NOVAGOLD Resources Inc. (Jul 22, 2026). NOVAGOLD Enters Into Definitive Agreements To Acquire 100% Of Donlin Gold.*
[2] *Trilogy Metals Inc. (Oct 6, 2025). Trilogy Metals Announces Strategic Investment by US Federal Government.*

team spotlight

MEET MICK: DIRECTOR, CHAIR OF AUDIT COMMITTEE



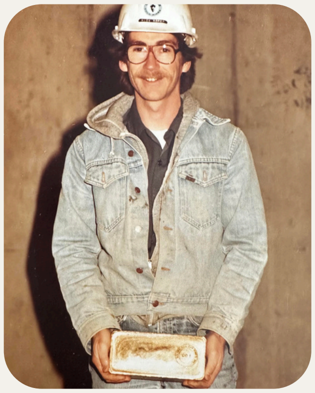
Taking a closer look at an exceptional career defined by decades of industry experience, technical depth and practical perspective.

Behind every successful exploration company is a team of experienced leaders asking the right questions and helping chart the best path forward. Serving on Tectonic's Board since 2018, Michael (Mick) Roper draws on more than 40 years of experience to provide strategic guidance, thoughtful oversight and a practical understanding of what it takes to advance projects from discovery through development and beyond.

Mick's career spans every stage of the mining cycle – from grassroots exploration and discovery to resource estimation, feasibility studies, mine planning, construction, production and reclamation. His ability to bridge the gap between technical geology and the practicalities of development provides valuable "life-of-mine" insight into the opportunities, risks and critical decisions that shape successful mining projects today.

> *The Main Thing is to keep the Main Thing the Main Thing.*
>
> — Mick Roper, offering a perspective on mining (and life).

Throughout his career, Mick has led multidisciplinary teams, directed exploration programs and advanced major mining projects and growth initiatives worldwide. His technical and operational experience, combined with a disciplined approach to project evaluation, strengthens Tectonic's governance and helps guide the responsible advancement of our projects.



Mick's career includes leadership roles at some of the industry's most respected companies:

YEARS

16 — Agnico Eagle Mines
Highlights: Major acquisitions – Pinos Altos Project (Mexico); Meadowbank and Meliadine Projects (Nunavut).

5 — Orvana Minerals
Highlights: Exploration and advanced project work in Bolivia, Chile and Montana.

23 — Placer Dome US
Highlights: Chief Geologist and Chief Engineer; technical roles in Western US, Montana, Nevada; mine audits in Papua New Guinea, Chile and Ontario

Today, as a Board Member and Chair of the Audit Committee, Mick's experience in evaluating world-class deposits and managing complex budgets helps ensure our exploration strategies are grounded in technical excellence and a clear-eyed view of project potential and challenges. His ability to navigate the complexities of M&A and strategic partnerships adds a critical layer of insight and perspective to our Board.

We are grateful for Mick's expertise and guidance as we continue to push the boundaries of discovery, advance our projects and execute on our strategic priorities.

Top: Geology is his career. The open road is his calling.
Bottom Left: The beginning of a lifelong journey in geology.
Bottom Right: First gold pour.

MEET SOME OF THE CHICKEN MOUNTAIN CREW

With the field season in full swing, so too is our team! From core loggers and geotechs to cooks (yum!) and field personnel, every member plays an important role in the work carried out.

This photo captures just a few of our rapidly growing crew – about 60 at site in June. We are incredibly grateful for the enthusiasm, professionalism and dedication each person brings each day. Your hard work is what makes our success possible!

fun fact

Despite its name, Chicken Mountain is, in fact, not a mountain (you'll also be disappointed in the lack of chickens).

While the exact origin is uncertain, local mining lore suggests the name comes from early prospectors' encounters with the *ptarmigan*, Alaska's state bird. Unable to agree on its spelling, they decided on "chicken" instead, settling the argument once and for all and getting back to the business of finding gold.

geo

Appointment of **Maggie Layman** VP, Exploration

ir

Appointment of **Keren Yun,** VP, Investor Relations

We are Growing!

At the centre of everything we do are our people. And we are thrilled to welcome new members across the organization, including key additions to our leadership and executive support teams. Together with our geologists, technical specialists and dedicated site crews, every new hire strengthens our ability to deliver exceptional work and support our continued growth.

in the community

'CARVING OUT' COMMUNITY CONNECTIONS – ONE PUMPKIN AT A TIME

We are committed to proactive local engagement and transparent communication with our host and neighbouring communities. Building strong relationships through open dialogue and active participation is an important part of how we operate.

We value every opportunity to connect with the people who call the region home.

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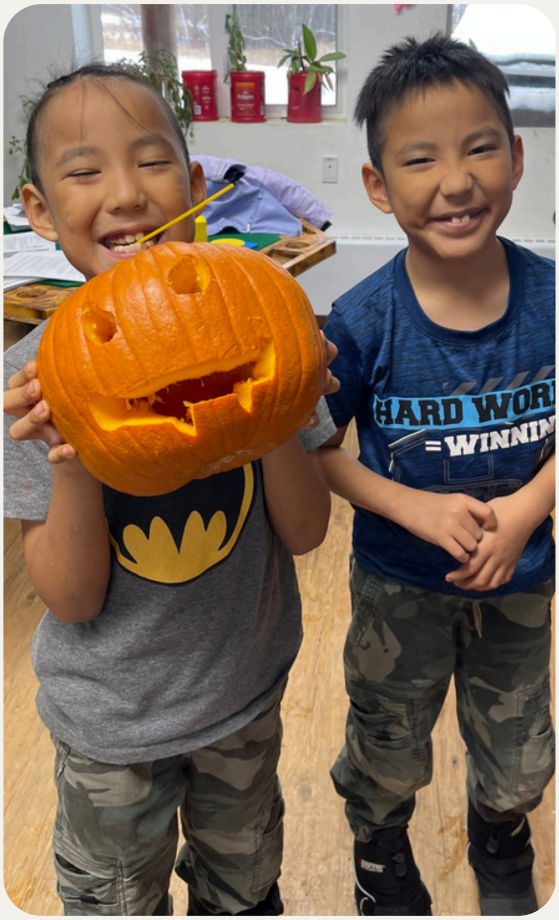

As part of Tectonic's ongoing engagement efforts, President and CEO Tony Reda visited the villages of Shageluk and Holy Cross last year to meet with local leaders, educators and community members. These conversations provided an opportunity to share updates, listen to community perspectives and identify meaningful ways we can continue to support local communities.

And in the spirit of the season, Tectonic was pleased to fulfill a community request by bringing some fun to local schoolchildren with pumpkins and carving kits.

With the logistical support of Alaska Air Transit, the pumpkins and carving kits arrived in time for Halloween celebrations, ensuring students in both communities could participate in classroom activities despite the challenges of transporting supplies to remote locations!

Left: Even the pumpkins are smiling

PARTNERSHIPS & WORKFORCE DEVELOPMENT

Earlier in the year, Tectonic hosted a webinar to introduce the Flat Gold Project and highlight local employment opportunities. This was followed by two community sessions in McGrath and Anvik, Alaska, where we partnered with Doyon Limited to host in-person sessions.

Together, our teams met with the community members to share project updates and opportunities for local hires, answer questions and reinforce a shared commitment to open communication and collaboration throughout project development.

FLAT GOLD PROJECT WORKFORCE BY THE NUMBERS (JUNE 2026)

25% **Alaska Native hires**

17% **Doyon shareholders**

INTERESTED IN A COMMUNITY VISIT?

Email us to find out more!

Right: Community sessions held in McGrath and Anvik, Alaska.

MARKET ENGAGEMENT

From Vancouver to Zurich, London to Boca Raton, and plenty of places in between, we have been taking our story on the road – conferences, roadshows, site visits, investor meetings and even a few virtual stops along the way.

have road. will travel.

Above: Conferences, core shacks and roadshows – you name it, we were there!

The first half of 2026 marked a period of high-intensity engagement for Tectonic as we elevated our corporate profile across the global investment community. One of the notable highlights was an invitation to attend the 35th Annual BMO Global Metals, Mining & Critical Minerals Conference, a marquee event in the natural resources sector.

Each event is an opportunity to share our progress, strengthen relationships and introduce our district-scale potential to a global audience.

JAN
- Metals Investor Forum (MIF), Vancouver, CAN
- AME Roundup, Vancouver, CAN

FEB
- SCP Resource Finance Roadshow, Virtual
- Noble Capital Markets Emerging Growth Conference, Virtual
- BMO Global Metals, Mining & Critical Minerals, Hollywood (FL), USA
- Red Cloud Mining Showcase, Toronto, CAN

MAR
- PDAC Convention, Toronto, CAN
- Swiss Mining Institute, Zurich, CHE

JUN
- Noble Capital Markets Emerging Growth Conference, Virtual
- The National Investor – Interview, Virtual
- Board of Directors and Investor Site Tours, Flat Gold Project, Alaska, USA

JUL
- Rick Rule Symposium, Boca Raton, USA
- SCP Resource Finance and Atlantic One Financial Roadshows, various cities, Europe

10 cities

>20 events

2 site tours

3 road shows

>150 1:1 and investor meetings

On Demand

Many of our presentations and interviews are available to view online. Check them out now.

WATCH VIDEO REPLAYS

NEW ANALYST COVERAGE & SITE VISIT

We are pleased to announce that SCP Equity Research and Noble Capital Markets have initiated coverage of Tectonic, reflecting the growing interest in our strategy and the long-term potential of our project portfolio.

Independent analyst coverage is an important milestone in broadening awareness of our story and providing investors with additional insights into our business.

This growing interest was also reflected in our recent analyst and investor tour to site, where participants had the opportunity to see firsthand the progress being made at Flat. Thank you to everyone for making the trip!

Flat Gold Project Analyst and Investor Site Tour

NEW!

SCP EQUITY RESEARCH | Noble | 3L CAPITAL

TECTLIVE

LAUNCH OF VIRTUAL CORE SHACK WEBINARS

Live virtual webcasts give investors a front row seat to view drill core and ask questions.

We have launched TECTLIVE, a virtual core shack series of interactive webcasts designed to replicate the feel of an in-person site visit.

Our Geology team, joined by our esteemed technical advisors including Dr. Richard Goldfarb, Dr. Ian Basson and Michael Basson, provide a deep dive into the structural and geological drivers of the Flat Gold Project. These sessions offer shareholders a rare opportunity to move beyond the data tables and view the mineralization through the eyes of the world's leading experts in intrusion-related gold systems.

WATCH THE REPLAYS (LINKS)

- Phase 1 Webcast **Replay**
- Phase 2 Webcast **Replay**

VIEW THE SLIDES (LINKS)

- Phase 1 Presentation **Slides**
- Phase 2 Presentation **Slides**

WHAT'S ON DECK?

It has been a whirlwind 2026 thus far – and we are just getting started.

The second half of the year promises to be just as exciting, with drilling underway at Flat, assay results expected shortly and continued progress toward our maiden mineral resource estimate in early 2027.

We look forward to sharing our progress with you.

aug

Anticipated first set of drill results from Flat Gold Project

sep

2026 Annual General Meeting of Shareholders

oct

North American and European Roadshows (various cities)

nov

Fall 2026 issue of The Golden Roost

the golden roost

STORIES FROM CHICKEN MOUNTAIN AND BEYOND

DIG A LITTLE DEEPER

Our corporate presentation offers a comprehensive overview of our projects, exploration activities, leadership team and upcoming milestones.

Whether you are new to the story or looking for the latest corporate updates, this is the best place to start.

www.tectonicmetals.com

TECTONIC METALS INC.

TSXV: **TECT** | OTCQX: **TETOF** | FRA: **T152**