A SHIFT IN THE GAME
COMMITTED TO CREATING VALUE FOR OUR SHAREHOLDERS
MAY 2019
FORWARD LOOKING STATEMENT

All statements in this presentation, other than statements of historical fact, are "forward-looking information" with respect to Tectonic Metals Inc. (the “Company”) within the meaning of applicable securities laws, including statements that address [pro forma capitalization tables, the size and use of proceeds of any proposed financings, future shareholder returns, the discovery and development of gold deposits, potential size of a mineralized zone, potential expansion of mineralization and timing of exploration and development plans]. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions regarding [timing of exploration and development plans at the Company’s mineral projects; timing and likelihood of deployment of additional drill rigs; successful delivery of results of metallurgical testing; the release of an initial resource report on any of our properties; assumptions about future prices of gold, copper, silver, and other metal prices; currency exchange rates and interest rates; metallurgical recoveries; favourable operating conditions; political stability; obtaining governmental approvals and financing on time; obtaining renewals for existing licences and permits and obtaining required licences and permits; labour stability; stability in market conditions; availability of equipment; accuracy of historical information; successful resolution of disputes and anticipated costs and expenditures]. Many assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct.

Such forward-looking information involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, but not limited to, [the cost, timing and success of exploration activities generally, including the development of new deposits; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; uses of funds in general including future capital expenditures, exploration expenditures and other expenses for specific operations; the timing, timeline and possible outcome of permitting or license renewal applications; government regulation of exploration and mining operations; environmental risks; the uncertainty of negotiating with foreign governments; expropriation or nationalization of property without fair compensation; adverse determination or rulings by governmental authorities; delays in obtaining governmental approvals; possible claims against the Company; the impact of archaeological, cultural or environmental studies within property areas; title disputes or claims; limitations on insurance coverage; the interpretation and actual results of historical operators at certain of our exploration properties; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; and delays in obtaining financing]. The Company's forward-looking information reflect the beliefs, opinions and projections on the date the statements are made. The Company assumes no obligation to update forward-looking information or beliefs, opinions, projections, or other factors, should they change, except as required by law.

Rob Carpenter, Ph.D., P.Geo., Technical Advisor, of Tectonic Metals Inc. and Qualified Person under National Instrument 43-101 ("NI 43-101"), has reviewed and approved the contents of this presentation.
# SHARE STRUCTURE  
**AS OF MAY 2019**

<table>
<thead>
<tr>
<th>Section</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Issued</td>
<td>35,160,059</td>
</tr>
<tr>
<td>Fully Diluted</td>
<td>39,260,059</td>
</tr>
<tr>
<td>Cash</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Debt</td>
<td>None</td>
</tr>
<tr>
<td>Insider Ownership</td>
<td>53% fully diluted</td>
</tr>
<tr>
<td><strong>Largest Shareholders</strong></td>
<td></td>
</tr>
<tr>
<td>Tony Reda</td>
<td>12% fully diluted</td>
</tr>
<tr>
<td>Eira Thomas</td>
<td>12% fully diluted</td>
</tr>
<tr>
<td>Rob Carpenter</td>
<td>12% fully diluted</td>
</tr>
<tr>
<td>Curt Freeman</td>
<td>11% fully diluted</td>
</tr>
<tr>
<td>RCF Opportunities</td>
<td>9% fully diluted</td>
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<tr>
<td>Total Insider Investment</td>
<td>$950,000</td>
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<tr>
<td>First Outsider Financing</td>
<td>$6.3M non-brokered private placement @ $0.35, no warrants (May 2018)</td>
</tr>
<tr>
<td>Warrants Outstanding</td>
<td>720,000 warrants at $0.10; 3,380,000 warrants at $0.25</td>
</tr>
<tr>
<td>Insider Options Outstanding</td>
<td>Nil</td>
</tr>
</tbody>
</table>
### PRO FORMA CAPITALIZATION TABLE

**POST GO-PUBLIC FINANCING $5M @ $0.35 PER SPECIAL WARRANT**

<table>
<thead>
<tr>
<th>Pre-Financing</th>
<th>Number Outstanding</th>
<th>Strike Price</th>
<th>Expiry Date</th>
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<tbody>
<tr>
<td>Shares Issued</td>
<td>35,160,059</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insider Warrants</td>
<td>720,000</td>
<td>$0.10</td>
<td>2022</td>
</tr>
<tr>
<td>Insider Warrants</td>
<td>3,380,000</td>
<td>$0.25</td>
<td>2022</td>
</tr>
<tr>
<td>Current Fully Diluted Shares Outstanding</td>
<td>39,260,059</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Post Financing</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Issued</td>
<td>14,285,714</td>
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<td></td>
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<tr>
<td>Warrants Issued</td>
<td>7,142,857</td>
<td>$0.50</td>
<td>2021</td>
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<tr>
<td>Agent Warrants Issued</td>
<td>857,143</td>
<td>$0.35</td>
<td>2021</td>
</tr>
<tr>
<td>Corporate Finance Fee Shares Issued</td>
<td>107,143</td>
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<td></td>
</tr>
<tr>
<td>Corporate Finance Fee Warrants Issued</td>
<td>53,571</td>
<td>$0.50</td>
<td>2021</td>
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<tr>
<td>Fully Diluted Shares Outstanding</td>
<td>61,706,487</td>
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</tbody>
</table>

Each Special Warrant is exercisable into one common share and one-half warrant priced at $0.50 for two years. The 2019 “Pro forma Capitalization Table” is meant to be used as a guideline and is subject to change and contingent upon financing.
## 2019 USE OF PROCEEDS & PROJECTED YEAR-END CASH

**POST GO-PUBLIC FINANCING $5M @ $0.35 PER SPECIAL WARRANT**

<table>
<thead>
<tr>
<th>Use of Proceeds</th>
<th>Exploration Program Goal</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Net Working Capital</td>
<td></td>
<td>$1,500,000</td>
</tr>
<tr>
<td>2019 Go-Public Financing</td>
<td></td>
<td>$5,000,000</td>
</tr>
<tr>
<td>Tibbs Drill Program</td>
<td>Drill new discovery by testing 7 high-grade zones</td>
<td>($1,300,000)</td>
</tr>
<tr>
<td>Seventymile Phase I Exploration Program</td>
<td>Generate new bedrock drill targets / discoveries across gold belt</td>
<td>($520,000)</td>
</tr>
<tr>
<td>Northway Phase I Exploration Program</td>
<td>Generate new bedrock drill targets / discoveries</td>
<td>($420,000)</td>
</tr>
<tr>
<td>MCQ Phase I Exploration Program</td>
<td>Determine bedrock gold source</td>
<td>($80,000)</td>
</tr>
<tr>
<td>Other Property Commitments</td>
<td></td>
<td>($270,000)</td>
</tr>
<tr>
<td>G&amp;A incl go public costs</td>
<td></td>
<td>($1,500,000)</td>
</tr>
<tr>
<td>Projected Year-End Cash</td>
<td></td>
<td>$2,410,000*</td>
</tr>
</tbody>
</table>

*Projected Year-End Cash balance is an estimate, not intended to be solely relied on and subject to change*
THE TEAM

Eira Thomas  
Chairman, Founder

Tony Reda  
President & CEO, Director & Founder

Rob Carpenter, Ph.D., P.Geo  
Founder & Technical Advisor

Curtis J. Freeman  
Director & Founder

Allison Rippin Armstrong  
Director

Krysta Rehaag, CPA, CA, CFA  
Chief Financial Officer

Allison Rippin Armstrong  
Director

Eric Buitenhuys  
Vice President, Exploration

Grant Lockhart  
Chief Geoscientist

EXPERIENCED, TECHNICAL AND FINANCIAL TEAM 
WITH A TRACK RECORD OF WEALTH CREATION FOR SHAREHOLDERS

KEY EXECUTIVES BEHIND KAMINAK, INVOLVED IN THE ACQUISITION, DISCOVERY AND DEVELOPMENT OF THE COFFEE GOLD PROJECT (SOIL ANOMALY TO MULTI-MILLION OUNCE GOLD DISTRICT WITH ECONOMIC FEASIBILITY STUDY) THAT WAS SOLD FOR $520M, JOIN FORCES WITH CURT FREEMAN

WE ARE A FOCUSED, DEDICATED TEAM WITH A SOUND BUSINESS MODEL

WE ARE COMMITTED TO CREATING VALUE FOR OUR SHAREHOLDERS & STAKEHOLDERS

$520M COFFEE GOLD PROJECT 
KAMINAK GOLD CORPORATION $165M RAISED CAPITAL
2018 MILESTONES

C$6M
RAISED CAPITAL

4
EXPLORATION PROGRAMS IN 2 COUNTRIES

2
MILESTONE EXPLORATION – PRODUCTION AGREEMENTS ON TWO MINERAL DISTRICTS IN ALASKA

3
PROJECTS ADVANCED TO THE DRILL-READY STAGE

100%
FOCUSED AND DEDICATED TEAM
To be the number one mineral exploration company in the world

To create transformational wealth for our shareholders by identifying, discovering and developing world-class gold districts in North America with a commitment to high standards of environmental stewardship and maximizing social and economic benefits to the communities in which we live and operate in.

**Passion**
We love what we do and are committed to the success of our company.

**Patience & Perseverance**
“A winner is just a loser who tried one more time. ~ George M. Moore, Jr.~

**Play Big**
We are dreamers, and as dreamers, we ignore the word impossible and play big. Whether playing big or playing small, the same amount of work is required; the only difference is the level of your insecurity. Why not play big?

**Focus**
Focus is everything.

**Integrity, Honesty, Transparency & Fairness**
It is the only way to be. Our word is our bond. We do what we say, and live up to the highest standards of fairness and ethical behavior.

**Accountability**
We take responsibility for our actions and are willing to be held accountable. We learn from our experiences and search for continuous improvement.

**Respect**
We work hard to earn your trust and respect on everything we do.
OBJECTIVE:
CREATE TRANSFORMATIONAL WEALTH FOR OUR SHAREHOLDERS BY IDENTIFYING, DISCOVERING AND DEVELOPING WORLD-CLASS GOLD DISTRICTS IN SAFE, POLITICALLY STABLE, PRO-MINING JURISDICTIONS

PART I:
Target Discovery-Stage Opportunities with District-Scale Potential
- Focused on high-grade and oxide
- Relatively low-cost entry level
- Must have a linear path forward to test and validate our geological thesis quickly and effectively
- Potential to yield greatest return on investment

PART II:
Manage Risk
- Risk vs. reward vs. cost of capital assessment to determine next steps
- Maintain optionality at all times, including drilling our own projects
- Strategic alliances
- Joint-venture strategy
- Business transactions

*Life Cycle of a Junior Mining Company chart is conceptual in nature and not intended to be relied upon.
WHY ALASKA? WHY NOW?
ALASKA – YUKON “BORDER FAULT”

- Consistently Ranked a Top Tier Mining Jurisdiction
  (according to 2018 Fraser Institute Index)
  - Ranked 3rd worldwide jurisdiction for mineral potential
  - Ranked 5th for investment attractiveness
  - World-class regulatory environment; stable mining regime

- 7 Producing Mines
  - Over 4,400 documented gold prospects
  - 20 known mining districts
  - Mining companies include: Kinross, Hecla, Teck, Coeur Mining, Usibelli, and Northern Star

- Alaska (1.477 M km²)
  = British Columbia + Yukon (1.43 M km²)

- Alaska = 365.5 million acres; Population = 692,000
  - 59 % Federal Land
  - 28 % State-owned Land
  - 13 % Native-owned Land
  - 191 million acres open to mining (52.3% of Alaska)
  - 3 M acres of mining claims cover <1% of Alaska

- Vastly underexplored for high-grade gold systems compared to Yukon even though geological setting is similar
TARGETING HIGH-GRADE GOLD DISTRICTS
TINTINA GOLD BELT

- Over 50 Moz of gold mineralization defined in the region in the past 20 years alone
- Majority of exploration in east central Alaska focused on intrusive-related gold or porphyry (Cu-Mo-Au) deposits. Structural hosted gold systems overlooked despite known historical gold occurrences.
- Leveraging technical experience from Coffee, Tetlin discoveries and over 20 years of work experience in Alaska and Yukon
- Favourable structural corridors identified capable of hosting multi-million ounce gold districts
- Targeting areas with lack of glaciation = deep weathering = oxide mineralization
- Project pipeline approach = multiple opportunities for discovery
TIBBS GOLD PROJECT

OPPORTUNITY: HIGH GRADE GOLD AT SURFACE READY TO BE DRILLED

- 35 kms from world-class Pogo Mine (produced 3.8 Moz at avg. grade of 13.6 g/t Au over 12 years*)
- Tibbs geological model suggests many similarities to the Pogo Mine, including Pogo-style mineralization in soils, trenches, and drill core
- New high-grade gold discovered in trenches; drill-ready
- High-grade gold (oz/t) discovered in historical shallow drilling; reinterpreted by Tectonic and now drill ready
- Multiple untested mineralized zones

- 1,141 rock samples collected to date
  - 48 samples > 20 g/t Au
  - 78 samples >10 g/t Au
  - 109 samples > 5 g/t Au
  - 217 samples > 1 g/t Au

- 2,500 soil samples collected
  - Wolverine Zone
    - 1km x 2km gold in soil anomaly
    - largest and best grade soil anomaly on the property

*see Northern Star May 2019 corporate presentation
TIBBS GOLD PROJECT

WHAT MAKES TIBBS A POGO ANALOGUE?

<table>
<thead>
<tr>
<th>Characteristic</th>
<th>Pogo</th>
<th>Tibbs Ck (Grey Lead)*</th>
<th>Tibbs Ck (Michigan)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alteration Assemblages</td>
<td>Qtz* Ser, Biotite</td>
<td>Qtz Biotite</td>
<td>Qtz*Ser</td>
</tr>
<tr>
<td>Carbonate Alteration</td>
<td>Fe-dolomite in/near veins</td>
<td>Ankerite in /near veins</td>
<td>Ankerite in /near veins</td>
</tr>
<tr>
<td>Gold Fineness</td>
<td>~900</td>
<td>Unknown</td>
<td>Unknown</td>
</tr>
<tr>
<td>Primary Sulfides</td>
<td>Aspy* Bi'/- po</td>
<td>Aspy* Bi</td>
<td>Aspy*Stib 'py</td>
</tr>
<tr>
<td>Late Stage Mineralization</td>
<td>As-Sb Sulfides</td>
<td>As-Sb sulfides</td>
<td>As-Sb sulfides</td>
</tr>
<tr>
<td>Tungsten Mineralization</td>
<td>Scheelite in skarns &amp; veins</td>
<td>W in proximal veins</td>
<td>W Absent</td>
</tr>
<tr>
<td>Bismuth Mineralization</td>
<td>Strong Au Correlation</td>
<td>Strong Au Correlation</td>
<td>No Correlation</td>
</tr>
<tr>
<td>Tellurium Mineralization</td>
<td>Strong Au Correlation</td>
<td>Strong Au Correlation</td>
<td>No Correlation</td>
</tr>
<tr>
<td>Fluid Chemistry</td>
<td>CO₂, low salinity</td>
<td>CO₂ rich, low salinity</td>
<td>CO₂ rich, low salinity</td>
</tr>
<tr>
<td>Age of Mineralization</td>
<td>104.2 Ma</td>
<td>102 Ma</td>
<td>102 Ma</td>
</tr>
<tr>
<td>Sulfur Isotopes</td>
<td>Unknown</td>
<td>Unknown</td>
<td>Unknown</td>
</tr>
<tr>
<td>Homogenization Temps</td>
<td>310-570⁰C</td>
<td>260-455⁰C</td>
<td>200-400⁰C</td>
</tr>
<tr>
<td>Current Deposit Model</td>
<td>Plutonic related Au</td>
<td>Plutonic related Au</td>
<td>Plutonic related Au</td>
</tr>
</tbody>
</table>

- Low angle, shear hosted veins initially discovered and mined at Pogo
- Years later, high angle, feeder veins discovered at Pogo
- New Pogo model never applied to Tibbs
- High angle, high-grade veins at Tibbs currently known; we believe the opportunity exists for low angle “Pogo-style” veins at Tibbs
- Similar gneissic and intrusive host rocks (gneiss dome)
  - On “Pogo Trend”
- Similar geochemical signature

*Data from WGM, 2000, Report on 1999 Exploration Activities from the ROB Claims
1. **Gray Lead Zone**
   - Shallow (<50m vertical depth) historical drilling delineates 250m of strike of Pogo style mineralization
   - 2018 trenching confirms and brings mineralization to surface yielding 38.0 g/t Au over 5m and 14.8 g/t Au over 8m*
   - Open at depth (see cross section next slide) and along strike

2. **New 2018 Trench Discovery at Connector Zone**
   - 8.1 g/t Au over 6m*
   - 1.5 g/t Au over 13m* incl. 4.5 g/t Au over 3m*
   - In situ rock samples 17.4 g/t Au and 32.3 g/t Au directly along strike from trench discoveries
   - Gray Lead / Pogo style mineralization

3. **Connector North**
   - Interpreted extension of Connector; never drilled
   - Zone of multiple oz/t Au rock samples up to 101.3 g/t Au

4. **Hilltop / Oscar**
   - Zone of multiple oz/t Au rock samples up to 75.6 g/t Au
   - Never drilled

---

*Trench intercepts are not indicative of true width
TIBBS PROJECT – GRAY LEAD ZONE
HISTORICAL CROSS SECTION: OPEN AT DEPTH (ONLY DRILLED TO 50m VERTICAL) AND ALONG STRIKE

Drill core in pictures grades 14.77 g/t Au

Opaque white qtz vein with hairline arsenopyrite veinlets, historical drill hole ROB0706.

Sulphide-rich portion of same vein (dominantly arsenopyrite and bismuthinite), historical drill hole ROB0706.

Drill core intercepts are not indicative of true width. Historical drill intercepts highlighted.
~ 1km long mineralized corridor with high grade gold in surface geochemistry (rock samples to 900 g/t Au), 2018 trenches and in historical drill core

Previously drilled in 2011 targeting a deep IP anomaly at a + 300m vertical depth

Review of historic trench map indicates 2011 drilling was parallel to mineralization
  - DDH1102 (historic) intersected 57.1 g/t Au over 1.57m (45m vertical depth) and 2.58 g/t Au over 9.14m at a 255m vertical depth

2018 trenching confirms mineralized trend:
  - 11.5 g/t Au over 3.3m* – trench ended in mineralization; open to SE
  - 1.96 g/t Au over 6m*
  - 1.01 g/t Au over 8m*
  - All intercepts untested by drilling

*Trench intercepts are not indicative of true width
▪ Mineralized corridor dips 72° to NW

▪ Historic diamond drill hole ROB1102 drilled parallel to mineralization
  - Hole ended in mineralization (2.58 g/t Au over 9m)

▪ We believe Michigan corridor was not properly tested by historical drilling
  - 2018 trenching uncovers VG within rock at surface
  - Mineralization in 2018 trenching occurs outside of the area previously drill tested if structures dip to NW as suggested by historic trenching and mapping
Soil anomaly discovered by Tectonic power auger sampling, 1.3km NE of Gray Lead

2018 trenching uncovers new zone of mineralization:
- 1.06 g/t Au over 14m*, including 1.7 g/t Au over 8m*
- Rock grabs up to 5.9 g/t Au

Hosted within gneissic rocks at mapped low-angle thrust fault: similar structures host Liese veins at Pogo Mine

New style of mineralization; no visible quartz veining. Anomalous Au, Bi, As.

---

Low-angle structure suggested by gently dipping gneiss package and stratigraphically controlled soil Au anomaly (red dashed arrows = down-slope dispersion)

*Trench intercepts are not indicative of true width
TIBBS – NEXT STEPS
GOAL: DRILL NEW DISCOVERY BY TESTING 7 HIGH GRADE ZONES FOR $1.3M CAD

RAB DRILL PROGRAM*

Rapidly drill test high grade, near surface targets
- Multiple high grade trench intercepts (i.e. 8.1 g/t over 6m)
- Multiple mineralized structures in a >1km long corridor at Michigan
- Newly discovered low-angle structures at Johnson Saddle
- High grade rock samples at Hilltop/Oscar and in situ at Connector North
- Bedrock mineralization at Wolverine (highest-tensor, largest, soil anomaly)

3,000m RAB drill program
- 100m angled drill holes in fences to cross veins and structures
- Efficient, cost-effective drill test

Total: $625,000 CAD

DIAMOND DRILL PROGRAM*

Drill test down-dip extension of the Gray Lead vein system
- High grade, high angle quartz vein similar to those currently being mined at Pogo North Zone
- Never tested down dip at depth
- Opportunity to drill below high grade vein mineralization

1,500m diamond drill program
- Three holes, 300-500m hole length
- Oriented core to provide structural context

Total: $705,000 CAD

* RAB and diamond drill budgets and programs are subject to change and contingent upon financing, board approval receipt of timely assays, favourable assay results and availability of service providers.
TARGETING HIGH-GRADE GOLD DISTRICTS
SEVENTYMILE AND NORTHWAY PROJECTS

- **Tectonic – Doyon Partnership**
  - Doyon, Limited – top tier Alaska Native regional corporation with 12.5M acres of land, 19,800 shareholders and a 20 year history of mineral, oil and gas exploration agreements with both junior and senior companies
  - Doyon powerful economic driver in Alaskan Interior
  - Projects located on Native Owned Land (no Feds)
  - Secured land tenure; fee simple land
  - **Exploration and Production Lease Agreements Signed in 2018**
    - Milestone agreement covering all aspects of exploration, development, production and royalties; no further negotiations needed

- **Tectonic first company in almost 20 years to explore both properties**

- **Massive districts > 150,000 acres in size**
SEVENTYMILE PROJECT – 40KM LONG GOLD BELT

THE OPPORTUNITY

- 40km long gold belt located in a First World jurisdiction and unexplored for 20 years
- Gold in soil anomalies and high grade gold in historical drill core along the entire belt; historic placer production
- Limited drill campaigns (1990 & 2000) totaling 9,000m in 83 drill holes); no exploration since
- Historical soil samples all taken by shovel; not as effective as power auger soil sampling in dealing with permafrost
- Previous work focused on shallow dipping tension veins: steeply dipping, potential controlling shears remain untested
- New Tectonic Exploration Model: High Grade Gold Shear Zone
Lode gold deposits typically form along host structures, such as faults, which acted as channels for the flow of large volumes of hydrothermal fluids.

Common structural controls on mineralization were not drill tested at Seventymile incl. Flanders Zone:
- Dilatational and contractional jogs along faults / shear zones
- Intersection of two syn-mineralization structures
- Intersection of faults / shear zones with highly competent and/or chemically reactive rocks
- In faults / shear zones along lithological contacts between competent and less competent rocks
- Zones that plunge parallel to a stretching lineation
- Fold hinge zones and limbs

Flanders shallow dipping extensional veins?

Where is the major shear at Seventymile?

Tectonic is focusing on a “Greenstone-hosted quartz-carbonate vein” deposit model
Block image is a schematic of the relationship between tension gash veins and major shears
Historical drilling focused solely on mineralization exposed in NE-trending creek valleys; no drilling conducted on plateaus

Drilling focused on thin, high grade, outcropping quartz-Au veins at Flanders (see photo)

Veins at Flanders are low angle, dipping to NE and hosted entirely within basalt/greenstone; suggestive of extensional tension gash veins near a major structure (see model on next slide)

Zones that were historically drilled did not test the possible primary control for shear hosted mineralization i.e. lithological contacts
SEVENTYMILE PROJECT – 40KM LONG GOLD BELT

2018 MAG SURVEY CONFIRMS SHEAR ZONE

- 2018 MIDAS High Definition Heli-MAG geophysical survey (100m spacing)
  - Maps 70 mile Shear Zone, lithology and structures
  - Validates historical geological map

- Tectonic introduces power auger soil sampling for the first time at Seventymile
  - Long (~1km) N-S oriented power auger soil lines with 25m sample spacing
  - Designed to test areas of historic shovel soil Au anomalism at mapped lithological contacts
  - Power augers used to deal with tussock filled permafrost slopes where historic shovels were not necessarily effective
SEVENTYMILE PROJECT
2018 PROGRAM VALIDATES SHEAR ZONE MODEL

- **2018 Power Auger Soil Sampling**
  - Successfully delineates high tenor gold in soils at lithological contacts as hypothesized
  - Proves highly anomalous gold occurs within permafrost-rich gouge zone (i.e. shear zone) where historic shovel samples were lower tenor or NSV
  - Multiple untested gold in soil zones delineated warranting following up

- **Lithological contact remains untested by drilling**
SEVENTYMILE – 2019 EXPLORATION PROGRAM
GOAL: GENERATE NEW BEDROCK DRILL TARGETS ACROSS GOLD BELT FOR $520,000

**GEOPROBE PROGRAM**

Objective: generate bedrock drill targets for follow up with RAB drill
- Collect top-of-bedrock samples at prospective lithological contacts across the entire Flume Trend (>7km)
- Follow up 2018 power auger soils *discover >1 g/t Au at lithological contacts*
- Probe multiple contacts with high-grade soil Au anomalism from historic campaigns
- Step out and expand Flanders prospect where historic drilling produced results of up to 8.6 g/t over 4.9m
- Test >10 soil anomalies, validate shear zone model, *zero in on mineralized structures*

**RAB DRILL PROGRAM**

Objective: drill test shear zones at lithological contacts
- Opportunity: drill test the major shear zones that may control high-grade extensional veining in the Flanders area
- Drill multiple contacts with a combined prospective strike of over 7km
- Follow up on new targets identified during Phase I probe sampling

1,500m RAB drill program
- Fifteen holes, 100m hole length
- Holes planned as N-S oriented drill fences across main shear zones
- Tests the Flanders, Flume-Bonanza, Alder, and Deep Creek targets
- *Phase I results dependent*

* Geoprobe and RAB drill programs are subject to change and contingent upon financing, board approval, receipt of timely assays, favourable assay results and availability of service providers.
NORTHWAY PROJECT
DISTRICT SCALE OPPORTUNITY RIGHT ON THE HIGHWAY

- Property extends 40km NW-SE along the Alaska Highway

- Large, robust soil anomalies coinciding with geophysical signatures ready to be drilled and located just off of the highway (Area 6 & 7)

- Fertile district with multiple styles of mineralization

- Senior mining companies working in the area i.e. Royal Gold (Tetlin), Freeport-McMoRan (Taurus) and Rio Tinto (Oreo)

- Road Metal Zone
  - 2.4km long trend of silver-gold-base metal mineralization with silver grades of up to 3,800 g/t and gold grades of up to 70 g/t
  - Only one third of the surface geochemical anomaly has been tested to date

*Alaska Geological Society Symposium, Abstracts: Bundtzen et al., 2001
NORTHWAY PROPERTY – 2018 PROGRAM

> 1KM LONG COPPER ANOMALY DRILL READY (AREA 6)

- >1200m soil Cu-Mo-Au anomaly with slight NE trend
- Soil Cu values up to 597 ppm
- Soil Au values up to 253 ppb
- Soil anomaly open to SW towards highway
- 2015 IP survey identified a core IP affect, indicating potential disseminated sulfide zone
- Coincident mag low halo around mag high center suggests mag destructive phyllic alteration zone >2km across
NORTHWAY PROPERTY - 2018 PROGRAM
> 1.2 KM LONG COPPER ANOMALY DRILL READY (AREA 6)

- 2.5 x 5km disruptive mag low feature (associated phyllic alteration?)
- Coincident core mag high, IP effect and Cu-Mo soil geochemical anomaly
- Soil anomaly open to SW
> 800m LONG soil anomaly with peak values of 2.12 g/t Au and 1.82 g/t Au; open for expansion

Au-Cu soil anomaly open to North (up to 1.8 g/t Au, >300ppm Cu); additional ground staked to cover trend extension

2015 IP survey outlines a E-W trending anomaly with coincident polymetallic signature in soils (Au-Pb-Zn)

4km from highway, quad trail access to soil grid
NORTHWAY PROPERTY - 2018 PROGRAM

>800M LONG GOLD IN SOIL ANOMALY (AREA 7)

- > 5x3km disruptive mag feature
- NE trend apparent in mag and EM; likely structural corridor for system emplacement
- Strong Au-Cu anomaly in soil, open to North
**PHASE I**

**Objective:** determine drill collar locations at Target 6 and Target 7

- Target 6 – newly discovered porphyry Cu-Au-Mo anomaly >1,200m in strike, OPEN
- Target 7 – new, high-grade Au soil anomaly >800m in strike and >300m wide with values up to 2.12 g/t Au, 1.8 g/t Au

**30-day GeoProbe program**

- Collect top-of-bedrock samples at priority areas: Target 6, Target 7, Road Metal, Target 5.
- Over 10,000 linear meters tested property-wide
- Detailed magnetic surveys over both targets
- Geophysical modelling

**Total:** $415,000 CAD

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**PHASE II**

**Objective:** diamond drill Target 6 and Target 7

- Opportunity to drill two new geochemical and geophysical anomalies in a high-profile district (Freeport, Rio Tinto in area)
- Diamond holes to properly test the heart of the Target 6 Cu-Au-Mo porphyry system
- Fenced diamond holes across the high-grade Target 7 Au-Cu soil anomaly

**2,250m diamond drill program**

- Ten holes, ~225m in length
- Oriented core to provide structural context

**Total:** $1,000,000 CAD

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*Phase I and Phase II budgets and programs are subject to change and contingent upon financing, board approval receipt of timely assays, favourable assay results and availability of service providers.*
MCQ PROPERTY
LOCATION, ACCESS AND INFRASTRUCTURE

- Located in the Mayo Mining District
- Airstrip and highway nearby
- Current access is via helicopter from the community of Mayo situated 25 km away
- Over $1M spent historically
- 12,500 soils taken
- Large untested gold in soil anomaly at MCQ measuring 11km x 4km
- Never drilled
- District-scale structural setting
Goals of the 2018 Field Season

- Validate district scale potential

Methodology

- Property-wide magnetic and electromagnetic survey (DIGHEM)
- High quality digital air photo
- Detailed soil sampling
- GT Probe drilling

Next Steps

- Data compilation and interpretation over the winter
- Gold grain analysis to help determine bedrock gold source
## MCQ – 2019 EXPLORATION

### PROPOSED PROGRAM

<table>
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<tr>
<th>GOAL</th>
<th>METHODOLOGY</th>
<th>BUDGET (CAD)</th>
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| Determine bedrock gold source | - Test pitting program  
- Two weeks in field, with test pits to be excavated up-ice direction from 2018 pits. Samples to ODM Labs for gold grain analysis. If gold is found at bottom of soil profile, further work may be required. | $80,000 |
WHY TECTONIC?
PLAY BIG WITH US

WE’RE ALL IN
- 100% dedicated team committed to creating value for you, the shareholder
- Insider ownership 53%
- Insider investment $950,000

EXECUTION IS EVERYTHING. TIME IS MONEY.
- In just over a year, Tectonic moved into Alaska, acquired three projects, two with production agreements in place and advanced all three to the drill ready stage.
- Tibbs: we believe this is the best Pogo analogue in the area, in the shadow of a world-class mine; high-grade gold in trenches and open on cross section waiting to be drilled
- Seventymile and Northway: mineral districts with milestone agreements covering exploration and production.

WE PLAY BIG
- Our goal is to find the next multi-million ounce gold district
- Finding a small deposit takes just as much time and effort as finding a large deposit so why not play big.

DISCIPLINE
- We don’t always get it right, but we have the courage to accept what is so and the discipline to learn and move on.

“You can’t build a reputation on what you are going to do.”
— Henry Ford